

Message Text

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44

ACTION EUR-12

INFO OCT-01 EA-06 NEA-10 ISO-00 AID-05 OMB-01 CIAE-00

DODE-00 PM-03 H-02 INR-07 L-03 NSAE-00 NSC-05 PA-01

PRS-01 SP-02 SS-15 USIA-06 EB-07 TRSE-00 COME-00 /087 W

----- 116376

R 071334Z AUG 75

FM AMEMBASSY ROME

TO SECSTATE WASHDC 2475

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY NEW DELHI

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS: EAID, IN, IT

SUBJECT:ITALIAN AID POLICY TOWARD INDIA

RE

1. SUMMARY. SINCE NO RESPONSIBLE OFFICIALS WERE AVAILABLE
AT MINISTRY OF FOREIGN AFFAIRS, EMBOFFS CALLED ON DRS.

ZAPPIA AND TOR DI VEGLIA AT MINISTRY OF TREASURY AUGUST 7
TO ASK ABOUT POSSIBLE IMPACT OF POLITICAL EVENTS IN INDIA
ON ITALIAN AID POLICY AND ABOUT OVERALL STATUS OF ITALIAN
PARTICIPATION IN AID TO INDIA EFFORT. END SUMMARY.

2. DR. ZAPPIA SAID THAT, TO DATE, NO OVERALL REVIEW OF
ITALIAN AID POLICY TOWARD INDIA HAS BEEN CONDUCTED AS
RESULT OF POLITICAL DEVELOPMENTS IN INDIA. PERSONALLY, HE
THOUGHT THAT RECENT EVENTS MIGHT COOL OFF INTEREST ON PART
OF ITALIAN SOCIALISTS WHO IN PAST HAVE BEEN RELATIVELY
FAVORABLE TO AID TO INDIA AND TO OTHER LDC'S. HOWEVER,
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ITALIAN PARTICIPATION IN AID EFFORT IS LARGEMLY DEPENDENT UPON

IMPORTANCE OF INDIA AS EXPORT MARKET AND UPON SEPCIFIC
PRESSURES FROM ITALIAN EXPORTING FIRMS.

3. EMBOFF ASKED ABOUT STATUS OF ITALIAN PARTICIPATION IN AID CONSORTIUM FOLLOWING VIRTUAL SUSPENSION OF ITALIAN PARTICIPATION LAST YEAR DUE TO ITALY'S OWN FINANCIAL CRISIS. DR. ZAPPIA SAID THAT RECENTLY TREASURY STAFF, WITH FOREIGN MINISTRY CLEARANCE, HAD PROPOSED TO MINISTER OF TREASURY THAT ITALY CONTINUE TO PARTICIPATE AS FULL MEMBER OF IBRD CONSORTIUM EVEN THOUGH AMOUNTS OF AID MIGHT BE RATHER MODERATE AND TERMS OF LOANS LESS GENEROUS THAN IN SOME OTHER COUNTRIES. DR. ZAPPIA MENTIONED ANNUAL AID LEVELS IN RANGE OF 15-20 BILLION LIRE (\$23-30 MILLION AT EXCHANGE RATE OF \$1.00 EQUALS 665 LIRE). TO DATE MINISTER HAD NOT ACTED ON THIS PROPOSAL.VOLPE

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Message Attributes

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